

II. STATISTICS OF NATIONAL WEALTH FOR
EIGHTEEN COUNTRIES

BY TH. D. VAN DER WEIDE

TABLE I
 National Wealth Estimates

Classification	Belgium	Luxem- bourg	Nether- lands	Western Germany	France	United Kingdom
	1950 Current Prices	1950 Current Prices	1952 Current Prices	1950 Current Prices	1954 Current Prices	1948 Current Prices
	Billions of B. francs	Billions of L. francs	Billions of guilders	Billions of D. mark	000 billions F. francs	Billions of pounds
A. Enterprises						
I. Reproducible assets - total	1,031	73.18	77.6	405.5	44.55	..
1. Structures (1) - total	851	59.89	61.2	305.5	(1) 35.05	(1) 28.28
(a) Dwellings (1) - total	593	32.82	35.5	179.8	..	28.58
(b) Agricultural - total	400	17.70	18.3	100.0	(1) 5.90	10.50
(c) Other - total	103	9.31	9.1	10.9	..	..
2. Equipment - total	273	12.31	(1) 11.1	68.6	(2) 12.26	(2) 12.38
(a) Agricultural - total	23	26.06	(2) 1.5	8.0	..	0.20
(b) Other - total	(1) 250	(1) 0.92	(2) 17.4	7.9	8.10	..
3. Inventories - total	75	(1.51)	5.8	(1) 42.0	5.79	5.60
(a) Livestock - total	25	1.51	1.4	..	1.44	0.60
(b) Other agricultural - total	50	..	(3) 4.4	..	4.10	..
(c) Standing timber (2) - total	(12)	(..)	2.8	..	..	5.00
II. Non-reproducible assets, land - total	(2) 180	(..)	(0-8)	(..)	(..)	(..)
(a) Agricultural - total	(2) 180	13.29	16.4	(2) 100.0	(3,4) 9.50	..
(b) Forest - total	..	(3) 4.27	0.2	..	(3) 8.25	..
(c) Other - total	..	0.78	3.1	..	(3) 0.95	..
(Of which public enterprises) (6) total	(5) 58	9.89	6.1	..	10.82	..
(I. Reproducible assets)	..	..	..	..	..	..
(II. Non-reproducible assets)	..	..	..	..	..	..
B. Government (3)						
I. Reproducible assets - total	82	6.16	(4) 12.0	..	(6) 11.45	..
1. Structures (4) - total	..	5.97	..	42.5	..	(3) 1.85
2. Equipment - total	..	5.71	..	(3) 35.0	..	(3) 1.65
3. Other - total	..	0.26	..	..	..	0.20
II. Non-reproducible assets, land - total	..	0.19	..	..	..	..
C. Consumer durables						
1. Passenger cars and other vehicles (5) - total	(3) 26	..	20.2	(4) 60.0	6.90	..
2. Other - total	(4) 145	0.10	0.5	..	0.50	..
D. Foreign assets						
1. Monetary metals - total	110	-3.00	8.1	..	2.00	..
2. Other net foreign assets - total	30	0.00	2.2	..	2.00	..
3. Other net foreign assets - total	80	-3.00	5.9	..	..	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (A1 + B)	933	65.86	(5) 73.2	348.0	(7) 46.50	(4) 30.23
2. Repr. tang. assets (A1 + B1 + C)	1,098	..	(5) 93.4	408.0	(7) 53.40	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (A1 + B1 + D)	1,043	62.86	(5) 81.3	..	(7) 48.50	..
4. Repr. tang. assets + net for. assets (A1 + B1 + C + D)	1,208	..	(5) 101.5	..	(7) 55.40	..
5. Tang. assets of Enterpr. + Govt. (A + B)	1,113	79.34	89.6	448.0	56.00	..
6. Tang. assets (A + B + C)	1,278	..	109.8	508.0	62.90	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	1,223	76.34	97.7	..	58.00	..
8. Tang. assets + net for. assets (A + B + C + D)	1,388	..	117.9	..	64.90	..
2. Other - total	(4) 145	..	(4) 20.0	..	6.40	..
D. Foreign assets						
1. Monetary metals - total	110	-3.00	8.1	..	2.00	..
2. Other net foreign assets - total	30	0.00	2.2	..	2.00	..
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D. Foreign assets						
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3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (A1 + B1 + D)	1,043	62.86	(5) 81.3	..	(7) 48.50	..
4. Repr. tang. assets + net for. assets (A1 + B1 + C + D)	1,208	..	(5) 101.5	..	(7) 55.40	..
5. Tang. assets of Enterpr. + Govt. (A + B)	1,113	79.34	89.6	448.0	56.00	..
6. Tang. assets (A + B + C)	1,278	..	109.8	508.0	62.90	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	1,223	76.34	97.7	..	58.00	..
8. Tang. assets + net for. assets (A + B + C + D)	1,388	..	117.9	..	64.90	..
2. Other - total	(4) 145	..	(4) 20.0	..	6.40	..
D. Foreign assets						
1. Monetary metals - total	110	-3.00	8.1	..	2.00	..
2. Other net foreign assets - total	30	0.00	2.2	..	2.00	..
3. Other net foreign assets - total	80	-3.00	5.9	..	..	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (A1 + B)	933	65.86	(5) 73.2	348.0	(7) 46.50	(4) 30.23
2. Repr. tang. assets (A1 + B1 + C)	1,098	..	(5) 93.4	408.0	(7) 53.40	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (A1 + B1 + D)	1,043	62.86	(5) 81.3	..	(7) 48.50	..
4. Repr. tang. assets + net for. assets (A1 + B1 + C + D)	1,208	..	(5) 101.5	..	(7) 55.40	..
5. Tang. assets of Enterpr. + Govt. (A + B)	1,113	79.34	89.6	448.0	56.00	..
6. Tang. assets (A + B + C)	1,278	..	109.8	508.0	62.90	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	1,223	76.34	97.7	..	58.00	..
8. Tang. assets + net for. assets (A + B + C + D)	1,388	..	117.9	..	64.90	..
2. Other - total	(4) 145	..	(4) 20.0	..	6.40	..

TABLE I (continued)
National Wealth Estimates

Classification	Sweden	Norway	Yugo- slavia	Canada	U.S.A.	Mexico
	1952	1953	1953	1955	1955	1950
	Current Prices	Current Prices	Current Prices	Current Prices	Current Prices	Current Prices
	Billions of kroner	Billions of kroner	Billions of dinars	Billions of Can. dollars	Billions of dollars	Billions of pesos
A. Enterprises total	(1) 220.4	79.70	6,435	—	993.4	..
I. Reproducible assets total	(1) 195.4	76.65	4,406	47.36	816.8	70.76
1. Structures total	..	45.97	2,726	26.71	550.2	(1) 57.23
(a) Dwellings (1) . . . . .	..	22.01	1,273	12.89	325.9	(2) 28.26
(b) Agricultural	8.8	5.41	416	0.75	33.2	(2) 6.13
(c) Other	(1) 179.5	18.55	1,037	13.07	191.1	(2) 22.84
2. Equipment total	..	21.08	764	10.95	155.4	..
(a) Agricultural	4.0	0.83	122	2.07	17.7	..
(b) Other . . . . .	..	20.25	642	8.88	137.7	..
3. Inventories total	..	9.60	916	9.70	111.2	13.53
(a) Livestock	3.1	1.30	223	1.49	10.7	4.33
(b) Other agricultural . . . . .	..	0.80	(1) 212	0.33	6.7	(3) 1.76
(c) Other . . . . .	..	7.50	481	7.88	93.8	7.44
(d) Standing timber (2)	(..)	(10.00)	(606)	(..)	(..)	(..)
II. Non-reproducible assets, land total	25.0	3.05	2,029	..	176.6	..
(a) Agricultural	4.3	3.05	1,810	..	68.8	..
(b) Forest	(2) 12.0	..	147	..	(1) 10.2	..
(c) Other	8.7	..	72	..	97.6	..
(Of which public enterprises) (6) total	..	..	..	..	..	..
(I. Reproducible assets) . . . . .	..	(3) 9.77	..	(2) 0.96	(3) 14.6	..
(II. Non-reproducible assets) . . . . .	..	..	..	..	..	..
B. Government (3) total	13.7	..	675	..	(2) 158.2	..
I. Reproducible assets total	..	(1) 10.64	652	9.28	122.5	(4) 20.96
1. Structures (4) . . . . .	..	10.64	652	(1) 8.50	118.0	..
2. Equipment . . . . .	..	..	..	(1) 0.78	4.4	..
3. Inventories . . . . .	..	..	—	..	0.1	..
II. Non-reproducible assets, land total	..	..	23	..	35.7	..
C. Consumer durables total	(3) ..	..	714	10.93	143.7	..
1. Passenger cars and other vehicles (5) . . . . .	..	0.55	12	2.80	51.6	..
2. Other . . . . .	..	..	702	8.13	92.1	..
D. Foreign assets total	4.5	-1.37	-42	-7.86	41.5	..
1. Monetary metals	1.2	0.19	(2) 112	1.14	26.1	1.79
2. Other net foreign assets	3.3	-1.56	-154	-9.00	15.4	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI) . . . . .	..	(1) 87.29	5,058	56.64	939.3	91.72
2. Repr. tang. assets (AI + BI + C)	(4) 209.1	..	5,772	67.57	1,083.0	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D) . . . . .	..	(1) 85.92	5,016	48.78	980.8	..
4. Repr. tang. assets + net for. assets (AI + BI + C + D)	(4) 213.8	..	5,730	59.71	1,124.5	..
5. Tang. assets of Enterpr. + Govt. (A + B) . . . . .	..	(2) 90.34	7,110	..	1,151.6	..
6. Tang. assets (A + B + C)	(4) 234.1	..	7,824	..	1,295.3	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D) . . . . .	..	(2) 88.97	7,068	..	1,193.1	..
8. Tang. assets + net for. assets (A + B + C + D)	(4) 238.6	..	7,782	..	1,336.8	..

TABLE I (continued)
National Wealth Estimates

Classification	Australia	South Africa	Argentina	Colombia	Japan	India
	(1) 1956	1955	1955	1953	1955	1950
	Current Prices	Current Prices	1950 Prices	1950 Prices	Current Prices	Current Prices
	Billions of A. pounds	Millions of S.A. pounds	Billions of pesos	Billions of pesos	000 Billions yen	Billions of rupees
A. Enterprises . . . total	(2) 14.57	(1) 6,171	..	..	..	341.3
I. Reproducible assets . . total	10.97	(1) 4,090	164.5	18.25	13.12	162.8
1. Structures . . . total	5.58	(1) 2,209	..	11.44	7.04	85.3
(a) Dwellings (1) . . .	3.73	708	..	(1) 3.52	2.77	44.6
(b) Agricultural . . .	..	..	(1) 20.9	4.70	0.28	22.5
(c) Other . . .	1.85	1,501	(2) 143.6	3.22	3.99	18.2
2. Equipment . . . total	2.70	(1) 790	..	3.73	3.05	23.2
(a) Agricultural . . .	0.62	..	..	0.14	0.28	5.4
(b) Other . . .	2.08	..	..	3.59	2.77	17.8
3. Inventories . . . total	2.69	(1) 1,091	..	..	3.03	54.3
(a) Livestock . . .	0.92	398	..	3.08	(1) 0.20	27.9
(b) Other agricultural . . .	0.12	..	..	..	0.21	0.3
(c) Other . . .	1.65	693	..	..	2.62	26.1
(d) Standing timber (2) . . .	(..)	(..)	(..)	(..)	(..)	(..)
II. Non-reproducible assets, land . . . total	3.60	(1) 2,081	..	..	..	178.5
(a) Agricultural . . .	2.00	1,182	..	..	..	157.5
(b) Forest . . .	..	..	..	..	..	..
(c) Other . . .	(3) 1.60	899	..	..	..	21.0
(Of which public enterprises) (6) total	..	..	..	..	..	..
(I. Reproducible assets) . . .	..	..	..	..	1.33	21.6
(II. Non-reproducible assets) . . .	..	..	..	..	..	..
B. Government (3) . . . total	..	(2) 2,449	..	..	..	..
I. Reproducible assets . . total	(4) 5.43	(2) 2,120	52.3	4.01	3.20	8.0
1. Structures (4) . . .	..	1,579	..	3.41	2.26	8.0
2. Equipment . . .	..	479	..	0.60	0.46	..
3. Inventories . . .	..	62	..	..	0.48	..
II. Non-reproducible assets, land . . . total	..	(2) 329	..	..	..	..
C. Consumer durables . . . total	1.73	..	..	..	4.01	..
1. Passenger cars and other vehicles (5) . . .	(5) 0.52	188	..	..	..	0.6
2. Other . . .	1.21	..	..	..	..	..
D. Foreign assets . . . total	-1.02	..	..	..	0.20	..
1. Monetary metals . . .	0.11	75	..	..	0.01	..
2. Other net foreign assets . . .	-1.13	..	..	..	0.19	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI) . . .	16.40	6,210	(3) 216.8	(2) 22.26	16.32	170.8
2. Repr. tang. assets (AI + BI + C) . . .	18.13	..	..	..	20.33	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D) . . .	15.38	..	..	..	16.52	..
4. Repr. tang. assets + net for. assets (AI + BI + C + D) . . .	17.11	..	..	..	20.53	..
5. Tang. assets of Enterpr. + Govt. (A + B) . . .	20.00	8,620	..	..	..	(1) 349.3
6. Tang. assets (A + B + C) . . .	21.73	..	..	..	..	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D) . . .	18.98	..	..	..	..	..
8. Tang. assets + net for. assets (A + B + C + D) . . .	20.71	..	..	..	..	..

General notes

Sources: see appendix; United Kingdom, estimates of Redfern.

Classification:

- (1) All dwellings.
- (2) Not included in total.
- (3) Only general government (military assets not included). For the distinction between general government, and government enterprises and public corporations (which are entered under A Enterprises, public) see *A System of National Accounts and Supporting Tables*, United Nations, pp. 11 and 12.
- (4) Roads, bridges, canals, dikes, and public schools included.
- (5) Only privately owned cars, wholly or partly in use for private consumption.
- (6) Government enterprises and public corporations; for further explanation see (3).

Year: 31 December.

Conventions:

- .. Not available
- Zero or less than half the final digit shown
- billions=thousand millions

Country notes

- | | |
|--|---|
| Belgium | <ol style="list-style-type: none"> (1) Inventories of corporations (<i>Sociétés Anonymes</i>) included. (2) Government land included. (3) All passenger cars. (4) Jewellery included. (5) Structures and equipment only. |
| Luxembourg | <ol style="list-style-type: none"> (1) Agricultural inventories included. (2) Inventories and some structures included. (3) Standing timber included. |
| Netherlands | <ol style="list-style-type: none"> (1) Land and harbours included. (2) Forestry included. (3) Sown seeds, growing crop and perennial plants included. (4) Rough estimate. (5) Government land included. |
| W. Germany | <ol style="list-style-type: none"> (1) Rough estimate, government inventories included. (2) Rough estimate, government land included. (3) Roads, bridges, and canals excluded. (4) Rough estimate. |
| France | <ol style="list-style-type: none"> (1) Agricultural dwellings excluded. (2) Equipment and land included. (3) Agricultural dwellings and structures included. (4) Land of enterprises and building sites excluded. (5) Rough estimate. (6) Museums and art collections included. (7) Instead of B I, B is taken (land of enterprises included, agricultural dwellings and structures excluded). |
| United Kingdom | <ol style="list-style-type: none"> (1) Inventories and structures of agriculture and coal-mining excluded. (2) Equipment included, structures of coal-mining excluded. (3) Only part of government services and public-owned schools and universities included, most central government structures excluded. (4) See other notes. |
| Sweden | <ol style="list-style-type: none"> (1) Equipment, inventories, dwellings, consumers durables, and subsoil resources included (total of mining, reprod. assets included, 4.5 mld. kr.). (2) Standing timber included. (3) Included in enterprises. (4) Subsoil resources included. |
| Norway | <ol style="list-style-type: none"> (1) Government equipment and inventories excluded. (2) Government equipment, inventories, and land included. (3) Inventories excluded. |
| Yugoslavia | <ol style="list-style-type: none"> (1) Perennial plants and growing crops included. (2) Claims for reparations included. |
| Canada | <ol style="list-style-type: none"> (1) Military airports, barracks, wharves, etc., included (not equipment as weapons, aircraft, etc.). (2) Rough estimate of dwellings and inventories only. |
| United States | <ol style="list-style-type: none"> (1) Standing timber included. (2) Some public enterprises (of local authorities) included. (3) See (2). |
| Mexico | <ol style="list-style-type: none"> (1) Equipment included. (2) Soil improvements included. (3) Standing crop and perennial plants included. (4) Some military buildings and government enterprises included. |
| Australia | <ol style="list-style-type: none"> (1) 30 June. (2) Government enterprises and public corporations excluded. (3) Some government land included. (4) Government enterprises and public corporations included. (5) Rough estimate. |
| South Africa | <ol style="list-style-type: none"> (1) Government enterprises and public corporations excluded. (2) Government enterprises and public corporations included. |
| Argentina | <ol style="list-style-type: none"> (1) Equipment included. (2) Dwellings and equipment included. (3) Inventories excluded. |
| Colombia | <ol style="list-style-type: none"> (1) Urban housing only. (2) Inventories: livestock only. |
| Japan | <ol style="list-style-type: none"> (1) Growing crop included. |
| India | <ol style="list-style-type: none"> (1) Government land excluded. |
| Germany, France,
South Africa,
India | <p>} Standing timber is included in land.</p> |

TABLE II
Gross and Net National Wealth Estimates ¹

Classification	Western Germany			Netherlands			Yugoslavia			Australia		
	1955			1952			1953			(1) 1956		
	1950 Prices			Current Prices			Current Prices			Current Prices		
	Billions of D. mark			Billions of guilders			Billions of dinars			Billions of A. pounds		
	Gross (a)	Net (b)	(b) as % of (a)	Gross (a)	Net (b)	(b) as % of (a)	Gross (a)	Net (b)	(b) as % of (a)	Gross (a)	Net (b)	(b) as % of (a)
A. Enterprises . . . total	601.0	405.5	67	112.6	77.6	69	9,104	6,435	71	(2) 21.11	(2) 14.57	69
I. Reproducible assets . . . total	501.0	305.5	61	96.2	61.2	64	7,075	4,406	62	17.51	10.97	63
1. Structures . . . total	313.0	179.5	57	53.4	32.5	61	4,717	2,726	58	9.99	5.58	56
(a) Dwellings (1) . . .	168.0	100.0	60	30.1	18.3	61	2,500	1,273	51	6.52	3.73	57
(b) Agricultural . . .	21.7	10.9	50	5.1	3.1	61	636	416	65	} 3.47	} 1.85	} 53
(c) Other . . .	123.3	68.6	56	(1) 18.2	(1) 11.1	61	1,581	1,037	66			
2. Equipment . . . total	146.0	84.0	58	33.0	18.9	57	1,361	764	56	4.83	2.70	56
(a) Agricultural . . .	11.5	7.9	69	(2) 2.8	(2) 1.5	54	248	122	49	..	0.62	..
(b) Other . . .	134.5	76.1	57	30.2	17.4	58	1,113	642	58	..	2.08	..
3. Inventories . . . total	(1) 42.0	(1) 42.0	100	9.8	9.8	100	997	916	92	2.69	2.69	100
(a) Livestock . . .	..	..	..	2.6	2.6	100	223	223	100	0.92	0.92	100
(b) Other agricultural . . .	..	..	..	(3) 1.4	(3) 1.4	100	(1) 293	(1) 212	72	0.12	0.12	100
(c) Other . . .	..	..	..	5.8	5.8	100	481	481	100	1.65	1.65	100
(d) (Standing timber) (2) . . .	(..)	(..)	(..)	(0.8)	(0.8)	(100)	(606)	(606)	(100)	(..)	(..)	(..)
II. Non-reproducible assets, land . . . total	(2) 100.0	(2) 100.0	100	16.4	16.4	100	2,029	2,029	100	3.60	3.60	100
(a) Agricultural . . .	..	..	..	13.1	13.1	100	1,810	1,810	100	2.00	2.00	100
(b) Forest . . .	..	..	..	0.2	0.2	100	147	147	100	..	..	..
(c) Other . . .	..	..	..	3.1	3.1	100	72	72	100	(3) 1.60	(3) 1.60	100

B. Government (3) . . . total	..	..	..	(4) 24.0	(4) 12.0	50	1,172	675	58	..	..	..
I. Reproducible assets . . . total	85.0	42.5	50	..	..	..	1,149	652	57	(4) 9.47	(4) 5.43	57
1. Structures (4) . . .	(3) 70.0	(3) 35.0	50	..	..	..	} 1,149 }	} 652 }	} 57 }	..	..	..
2. Equipment . . .	15.0	7.5	50
3. Inventories
II. Non-reproducible assets, land total	..	..	..	..	..	..	23	23	100	..	..	..
C. Consumer durables . . . total	(4) 90.0	(4) 60.0	67	33.3	20.2	61	..	714	..	3.52	1.73	49		
1. Passenger cars and other vehicles (5) . . . . .	..	..	..	0.3	0.2	45	..	12	..	(5) 0.89	(5) 0.52	58
2. Other . . . . .	..	..	..	(4) 33.0	(4) 20.0	61	..	702	..	2.63	1.21	46
D. Foreign assets . . . total	..	..	..	8.1	8.1	100	-42	-42	100	-1.02	-1.02	100
1. Monetary metals . . .	..	..	..	2.2	2.2	100	(2) 112	(2) 112	100	0.11	0.11	100
2. Other net foreign assets .	..	..	..	5.9	5.9	100	-154	-154	100	-1.13	-1.13	100
Total:														
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI)	586.0	348.0	59	(5) 120.2	(5) 73.2	61	8,224	5,058	62	26.98	16.40	61		
2. Repr. tang. assets (AI + BI + C)	676.0	408.0	60	(5) 153.5	(5) 93.4	61	..	5,772	..	30.50	18.13	59		
3. Repr. tang. assets of Enterpr. + Govt., + net for. assets (AI + BI + D)	..	..	..	(5) 128.3	(5) 81.3	63	8,182	5,016	61	25.96	15.38	59
4. Repr. tang. assets + net for. assets (AI + BI + C + D)	..	..	..	(5) 161.6	(5) 101.5	63	..	5,730	..	29.48	17.11	58
5. Tang. assets of Enterpr. + Govt. (A + B)	686.0	448.0	65	136.6	89.6	66	10,276	7,110	69	30.58	20.00	65		
6. Tang. assets (A + B + C)	776.0	508.0	65	169.9	109.8	65	..	7,824	..	34.10	21.73	64		
7. Tang. assets of Enterpr. + Govt., + net for. assets (A + B + D)	..	..	..	144.7	97.7	68	10,234	7,068	69	29.56	18.98	64
8. Tang. assets + net for. assets (A + B + C + D)	..	..	..	178.0	117.9	66	..	7,782	..	33.08	20.71	63

¹ See notes to Table I.

TABLE III
Structure of National Wealth ¹

Classification	Reproducible tangible wealth (AI + BI) = 100					
	Belgium	Luxemb- bourg	Nether- lands	W. Ger- many	France	United Kingdom
	1950	1950	1952	1955	1954	1953
A. Enterprises total	110	111	106	117	96	..
I. Reproducible assets total	91	91	84	88	(1) 75	(1) 94
1. Structures total	54	49	44	52	..	75
(a) Dwellings (1)	43	27	25	29	(1) 19	34
(b) Agricultural	11	4	..	3	..	..
(c) Other . . . . .	..	19	(1) 15	20	(2) 26	(2) 41
2. Equipment total	29	40	26	24	..	..
(a) Agricultural	2	(1) 1	(2) 2	2	17	1
(b) Other	(1) 27	(2) 38	24	22	..	..
3. Inventories total	8	..	13	(1) 12	12	19
(a) Livestock	3	2	4	..	3	..
(b) Other agricultural . . . . .	..	..	..	..	1	2
(c) Other	5	..	(3) 2	..	9	..
(d) (Standing timber) (2) . . . . .	..	..	8	..	..	17
II. Non-reproducible assets, land total	(1)	..	(1)	(..)	(..)	(..)
(a) Agricultural	(2) 19	20	22	(2) 29	(3, 4) 20	..
(b) Forest . . . . .	..	10	18	..	(3) 18	..
(c) Other . . . . .	..	(3) 7	..	..	(5) 2	..
(Of which public enterprises) (6) total	..	15	8	..	23	..
(I. Reproducible assets)	(5) 6	12	6	..	..	..
(II. Non-reproducible assets) . . . . .	..	3	2	..	..	..
B. Government (3) total	..	9	(4) 16	..	(6) 25	..
I. Reproducible assets total	9	9	..	12	..	(3) 6
1. Structures (4) . . . . .	..	9	..	(3) 10	..	..
2. Equipment . . . . .	..	..	..	2	..	(3) 5
3. Inventories . . . . .	..	..	..	..	..	1
II. Non-reproducible assets, land total	..	..	..	..	..	..
C. Consumer durables total	18	..	28	(4) 17	15	..
1. Passenger cars and other vehicles (5)	(3) 2	..	..	..	1	..
2. Other	(4) 16	..	(4) 27	..	14	..
D. Foreign assets total	12	-5	11	..	4	..
1. Monetary metals	3	..	3	..	4	..
2. Other net foreign assets	9	-5	8	..	..	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI)	100	100	(5) 100	100	(7) 100	(4) 100
2. Repr. tang. assets (AI + BI + C)	118	..	(5) 128	117	(7) 115	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D)	112	95	(5) 111	..	(7) 104	..
4. Repr. tang. assets + net for. assets (AI + BI + C + D)	129	..	(5) 139	..	(7) 119	..
5. Tang. assets of Enterpr. + Govt. (A + B)	119	121	122	129	120	..
6. Tang. assets (A + B + C)	137	..	150	146	135	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	131	116	134	..	125	..
8. Tang. assets + net for. assets (A + B + C + D)	149	..	161	..	140	..

¹ See notes to Table I.

TABLE III (continued)
 Structure of National Wealth ¹

Classification	Reproducible tangible wealth (AI + BI) = 100					
	Norway	Yugo- slavia	Canada	U.S.A.	Aus- tralia (1)	South Africa
	1953	1953	1955	1955	1956	1955
A. Enterprises total	91	127	..	106	(2) 89	(1) 99
I. Reproducible assets . . . total	88	87	84	87	67	(1) 66
1. Structures total	53	54	47	59	34	(1) 36
(a) Dwellings (1)	25	25	23	35	23	11
(b) Agricultural	6	8	1	4	} 11	} 24
(c) Other	21	21	23	20		
2. Equipment total	24	15	19	17	17	(1) 13
(a) Agricultural	1	2	4	2	4	..
(b) Other	23	13	16	15	13	..
3. Inventories total	11	18	17	12	16	(1) 18
(a) Livestock	1	4	3	1	6	6
(b) Other agricultural	1	(1) 4	1	1	—	} 11
(c) Other	9	10	14	10	10	
(d) Standing timber) (2)	(12)	(12)	(..)	(..)	(..)	(..)
II. Non-reproducible assets, land total	4	40	..	19	22	(1) 34
(a) Agricultural	4	36	..	7	12	} 19
(b) Forest . . . . .	..	3	..	(1) 1	..	
(c) Other . . . . .	..	1	..	10	(3) 10	
(Of which public enterprises) (6) total	..	..	..	..	..	..
(I. Reproducible assets)	(3) 11	..	(2) ..	(3) 2	..	..
(II. Non-reproducible assets) . . . . .	..	..	..	..	..	..
B. Government (3) total	..	13	..	(2) 17	..	(2) 39
I. Reproducible assets . . . total	(1) 12	13	16	13	(4) 33	(2) 34
1. Structure (4)	12	} 13	(1) 15	13	..	25
2. Equipment . . . . .	..		(1) 1	1	..	8
3. Inventories . . . . .	..	—	..	—	..	1
II. Non-reproducible assets, land total	..	1	..	4	..	(2) 5
C. Consumer durables total	..	14	19	15	11	..
1. Passenger cars and other vehicles (5)	1	—	5	6	(5) 3	3
2. Other . . . . .	..	14	14	10	7	..
D. Foreign assets total	-2	-1	-14	4	-6	..
1. Monetary metals	—	(2) 2	2	3	1	1
2. Other net foreign assets	-2	-3	-16	1	-7	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI)	(1) 100	100	100	100	100	100
2. Repr. tang. assets (AI + BI + C) . . . . .	..	114	119	115	111	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D)	(1) 98	99	86	104	94	..
4. Repr. tang. assets + net for. assets (AI + BI + C + D) . . . . .	..	113	105	120	104	..
5. Tang. assets of Enterpr. + Govt. (A + B)	(2) 104	146	..	123	122	139
6. Tang. assets (A + B + C) . . . . .	..	155	..	138	133	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	(2) 102	140	..	127	116	..
8. Tang. assets + net for. assets (A + B + C + D) . . . . .	..	154	..	142	126	..

¹ See notes to Table I.

TABLE III (continued)
Structure of National Wealth¹

Classification	Reproducible tangible wealth (AI + BI) = 100					
	Argentina	Colombia	Japan	India	Mexico	
	1955	1953	1955	1950	1950	
A. Enterprises total	200	..	
I. Reproducible assets total	76	82	80	95	77	
1. Structures total	..	51	43	50	(1) 62	
(a) Dwellings (1)	16	17	26	31	
(b) Agricultural	(1) 10	21	1	13	(2) 7	
(c) Other	(2) 66	14	24	11	25	
2. Equipment total	..	17	19	14	..	
(a) Agricultural	1	1	3	..	
(b) Other	16	17	10	..	
3. Inventories total	19	32	15	
(a) Livestock	14	(1) 1	16	5	
(b) Other agricultural	1	—	(3) 2	
(c) Other	16	15	8	
(d) Standing timber (2)	(..)	(..)	(..)	(..)	
II. Non-reproducible assets, land total	—	105	(..)	
(a) Agricultural	} 92	..	
(b) Forest		12	..
(c) Other
(Of which public enterprises) (6) total	
(I. Reproducible assets)	8	13	..	
(II. Non-reproducible assets)	
B. Government (3) total	
I. Reproducible assets total	24	18	20	5	23	
1. Structure (4)	15	14	5	..	
2. Equipment	3	3	..	..
3. Inventories	3	..	..
II. Non-reproducible assets, land total	
C. Consumer durables total	25	..	..
1. Passenger cars and other vehicles (5)	—	..	
2. Other	
D. Foreign assets total	1	..	..
1. Monetary metals	—	..	2	
2. Other net foreign assets	1	..	..
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI)	(3) 100	100	100	100	100	
2. Repr. tang. assets (AI + BI + C)	125	..	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D)	101	..	..
4. Repr. tang. assets + net for. assets (AI + BI + C + D)	126	..	..
5. Tang. assets of Enterpr. + Govt. (A + B)	(1) 205	..	
6. Tang. assets (A + B + C)	
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	
8. Tang. assets + net for. assets (A + B + C + D)	

¹ See notes to Table I.

TABLE III (continued)
Structure of National Wealth ¹

Classification	Tangible wealth (A + B) = 100					
	Belgium	Luxembour	Nether-	W. Ger-	France	Norway
	1950	1950	1952	1955	1954	1953
A. Enterprises . . . total	93	92	87	91	80	88
I. Reproducible assets . . . total	76	75	68	68	(1) 63	85
1. Structures . . . total	45	41	36	40	..	51
(a) Dwellings (1) . . .	36	22	20	22	(1) 16	24
(b) Agricultural . . .	..	3	3	..	..	6
(c) Other . . .	9	16	(1) 12	15	(2) 22	21
2. Equipment . . . total	25	33	21	19	..	23
(a) Agricultural . . .	2	(1) 1	(2) 2	2	14	1
(b) Other . . .	(1) 22	(2) 32	19	17	..	22
3. Inventories . . . total	7	2	11	(1) 9	10	11
(a) Livestock . . .	2	2	..	..	2	1
(b) Other agricultural . . .	..	..	..	..	1	1
(c) Other . . .	5	..	(3) 2	..	7	8
(d) (Standing timber) (2) . . .	(1)	(..)	(1)	(..)	(..)	(11)
II. Non-reproducible assets, land . . . total	(2) 16	17	18	(2) 22	(3,4) 17	3
(a) Agricultural . . .	..	8	15	..	(3) 15	3
(b) Forest . . .	..	(3) 5	0	..	(5) 2	..
(c) Other . . .	..	4	3	..	..	..
(Of which public enterprises) (6) total	..	12	7	..	19	..
(I. Reproducible assets) . . .	(5) 5	10	5	..	..	(3) 11
(II. Non-reproducible assets) . . .	..	3	1	..	..	..
B. Government (3) . . . total	..	8	(4) 13	..	(6) 20	..
I. Reproducible assets . . . total	7	8	..	9	..	(1) 12
1. Structures (4) . . .	..	7	..	(3) 8	..	12
2. Equipment . . .	..	..	..	2	..	..
3. Inventories . . .	..	..	..	..	..	..
II. Non-reproducible assets, land . . . total	..	..	..	..	..	..
C. Consumer durables . . . total	15	..	23	(4) 13	12	..
1. Passenger cars and other vehicles (5) . . .	(3) 2	..	..	..	1	1
2. Other . . .	(4) 13	..	(4) 22	..	11	..
D. Foreign assets . . . total	10	-4	9	..	4	-2
1. Monetary metals . . .	3	..	2	..	4	0
2. Other net foreign assets . . .	7	-4	7	..	..	-2
Total:						
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI) . . .	84	83	(5) 82	78	(7) 83	(1) 97
2. Repr. tang. assets (AI + BI + C) . . .	99	..	(5) 104	91	(7) 95	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D) . . .	94	79	(5) 91	..	(7) 87	(1) 95
4. Repr. tang. assets + net for. assets (AI + BI + C + D) . . .	108	..	(5) 113	..	(7) 99	..
5. Tang. assets of Enterpr. + Govt. (A + B) . . .	100	100	100	100	100	(2) 100
6. Tang. assets (A + B + C) . . .	115	..	123	113	112	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D) . . .	110	96	109	..	104	(2) 98
8. Tang. assets + net for. assets (A + B + C + D) . . .	125	..	132	..	116	..

¹ See notes to Table I.

TABLE III (continued)
Structures of National Wealth ¹

Classification	Tangible wealth (A + B) = 100				
	Yugo- slavia	U.S.A.	Aus- tralia (1)	South Africa	India
	1953	1955	1956	1955	1950
A. Enterprises total	91	86	(2) 73	(1) 72	98
I. Reproducible assets total	62	71	55	(1) 47	47
1. Structures total	38	48	28	(1) 26	24
(a) Dwellings (1)	18	28	19	8	13
(b) Agricultural	6	3	9	17	6
(c) Other	15	17			5
2. Equipment total	11	13	14	(1) 9	7
(a) Agricultural	2	2	3	..	2
(b) Other	9	12	10	..	5
3. Inventories total	13	10	13	(1) 13	16
(a) Livestock	3	1	5	5	8
(b) Other agricultural	(1) 3	1	1	8	7
(c) Other	7	8	8		
(d) Standing tim- ber (2)	(9)	(..)	(..)		
II. Non-reproducible assets, land total	29	15	18	(1) 24	15
(a) Agricultural	25	6	10	14	45
(b) Forest	2	(1) 1	..		
(c) Other	1	8	(3) 8		
(Of which public enterprises) (6) total					
(I. Reproducible assets)		(3) —	..	..	6
(II. Non-reproducible assets) . . . . .		—	..	..	..
B. Government (3) total	9	(2) 14	..	(2) 28	..
I. Reproducible assets total	9	11	(4) 27	(2) 25	2
1. Structures (4)	9	10	..	18	2
2. Equipment		—	..	6	..
3. Inventories		—	..	1	..
II. Non-reproducible assets, land total	—	3	..	(2) 4	..
C. Consumer durables total	10	12	9	..	..
1. Passenger cars and other vehicles (5)	0	4	(5) 3	2	—
2. Other	10	8	6	..	..
D. Foreign assets total	-1	4	-5	..	..
1. Monetary metals	(2) 2	2	1	1	..
2. Other net foreign assets	-2	1	-6	..	..
Total:					
1. Repr. tang. assets of Enterpr. + Govt. (AI + BI)	71	82	82	72	49
2. Repr. tang. assets (AI + BI + C)	81	94	91	..	..
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (AI + BI + D)	71	85	77	..	..
4. Repr. tang. assets + net for. as- sets (AI + BI + C + D)	81	98	86	..	..
5. Tang. assets of Enterpr. + Govt. (A + B)	100	100	100	100	(1) 100
6. Tang. assets (A + B + C)	110	112	109	..	..
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	99	104	95	..	..
8. Tang. assets + net for. assets (A + B + C + D)	109	116	104	..	..

¹ See notes to Table I.

TABLE III (continued)
Structure of National Wealth ¹

Classification	Tangible wealth + net foreign assets (A + B + D) = 100								
	Belgium	Luxemb- bourg	Nether- lands	France	Nor- way	Yugo- slavia	U.S.A.	Aus- tralia (1)	
	1950	1950	1952	1954	1953	1953	1955	1956	
A. <i>Enterprises</i> total	84	96	79	77	90	91	83	(2) 77	
I. Reproducible assets total	69	78	63	(1) 60	86	62	68	58	
1. Structures total	41	42	33	..	52	39	46	29	
(a) Dwellings (1)	33	23	19	(1) 15	25	18	27	20	
(b) Agricultural	} 8	3	3	..	6	6	3	} 10	
(c) Other		16	(1) 11	(2) 21	21	15	16		
2. Equipment total	22	34	19	..	24	11	13	14	
(a) Agricultural	2	(1) 1	(2) 2	14	1	2	1	3	
(b) Other	(1) 20	(2) 33	18	..	23	9	12	11	
3. Inventories total	6	2	10	10	11	13	9	14	
(a) Livestock	2	2	3	2	2	3	1	5	
(b) Other agricultural	} 4	..	(3) 1	1	1	(1) 3	1	1	
(c) Other . . . . .		..	6	7	8	7	8	9
(d) Standing timber (2)	(1)	..	(..)	(..)	(11)	(9)	(..)	(..)	
II. Non-reproducible assets, land total	(2) 15	17	17	(3,4) 16	3	29	15	19	
(a) Agricultural . . . . .	..	8	13	(3) 15	3	26	6	11
(b) Forest . . . . .	..	(3) 6	..	(5) 2	..	2	(1) 1	..
(c) Other . . . . .	..	4	3	..	..	1	8	(3) 8
(Of which public enterprises) (6) total	..	13	6	19	..	..	..	..
(I. Reproducible assets)	(5) 5	10	5	..	(3) 11	..	(3) 1	..	
(II. Non-reproducible assets)	..	3	1	..	..	..	..	..
B. <i>Government</i> (3) total	..	8	(4) 12	(6) 20	..	10	(2) 13	..	
I. Reproducible assets total	7	8	..	..	(1) 12	9	10	(4) 29
1. Structures (4) . . . . .	..	7	..	..	12	} 9	9	..
2. Equipment
3. Inventories
II. Non-reproducible assets, land total	..	..	..	..	..	..	3	..
C. <i>Consumer durables</i> total	13	..	21	12	..	10	12	9	
1. Passenger cars and other vehicles (5)	(3) 2	..	..	1	1	..	4	(5) 3
2. Other	(4) 12	..	(4) 20	11	..	10	8	6	
D. <i>Foreign assets</i> total	9	-4	8	3	-2	-1	3	-5	
1. Monetary metals	2	..	2	3	..	(2) 2	2	1	
2. Other net foreign assets	7	-4	6	..	-2	-2	1	-6	
Total:									
1. Repr. tang. assets of Enterpr. + Govt. (A + B)	76	86	(5) 75	(7) 80	(1) 98	72	79	86	
2. Repr. tang. assets (A1 + B1 + C)	90	..	(5) 96	(7) 92	..	82	91	96	
3. Repr. tang. assets of Enterpr. + Govt. + net for. assets (A1 + B1 + D)	85	82	(5) 83	(7) 84	(1) 97	71	82	81	
4. Repr. tang. assets + net for. assets (A1 + B1 + C + D)	99	..	(5) 104	(7) 96	..	81	94	90	
5. Tang. assets of Enterpr. + Govt. (A + B)	91	104	92	97	(2) 102	101	97	105	
6. Tang. assets (A + B + C)	104	..	112	108	..	111	109	114	
7. Tang. assets of Enterpr. + Govt. + net for. assets (A + B + D)	100	100	100	100	(2) 100	100	100	100	
8. Tang. assets + net for. assets (A + B + C + D)	113	..	121	112	..	110	112	109	

¹ See notes to Table I.

TABLE IV
Structure of National Wealth over Time (Percentages)

Belgium (current prices)

	Land	Agriculture	Industry		Dwellings	Government	Consumers' durables	Gold	Net foreign assets	Total
			Structures	Equipment						
1939	14	3	6	18	25	8	10	5	11	100
1950	14	3	7	21	28	7	12	2	6	100

Luxembourg (current prices)

	Land		Agriculture Equipment, Livestock	Steel Industry	Transport, Communications, Electricity, Gas, Water	Other Industry, Commerce, Equipment	Industry, Commerce, Structures, Dwellings	Government Structures, Roads, etc.	Net Foreign Assets	Total
	Agriculture, Forest	Building Sites								
1934	22	4	4	27	8	18	31	5	-19	100
1950	14	4	3	14	9	25	27	8	-4	100

W. Germany (1950 prices; land, inventories, net foreign assets excluded)

	Agriculture	Electricity, Gas, Water,	Manufacturing Industry	Other Enterprises	Transport	Dwellings	Government	Total
1913	10	2	9	6	18	42	13	100
1939	6	4	11	7	18	37	17	100
1955	6	5	18	9	16	32	14	100

TABLE IV (continued)

France (current prices)

	Agriculture		Manufacturing Industry, Commerce	Transport, Communica- tions	Dwellings, other Industrial Buildings	Government	Consumer Durables	Monetary Gold	Net Foreign Assets	Total
	Land, Structures	Equipment, Livestock								
1913	23	5	9	9	22	8	7	3	14	100
1954	14	4	21	11	17	20	10	3	—	100

United Kingdom (1948 prices; land, inventories, agricultural structures, government (partly) excluded)

	Agriculture Equipment	Coal, Gas, Water, Electricity	Manufacturing Industry, Trade	Transport, Communications	Dwellings	Public and Social Services		Total
1938	—	9	25	18	42	6		100
1953	1	9	27	14	42	7		100

Sweden (current prices, subsoil resources and exploitable water power included)

	Agriculture		Forestry Land included	Mining	Other Industry	Transport, Communica- tions	Dwellings, Buildings, Equipment, Consumers' Durables included	Government	Monetary Metals	Net Foreign Assets	Total
	Land Structures	Equipment, Livestock									
1908	4	24	11	4	15	8	36	4	1	-7	100
1952	2	7	5	2	21	4	51	6	1	1	100

Norway (1938 prices; land, inventories, net foreign assets excluded)

	Agriculture, Forestry	Mining, Manufacturing Industry	Electricity, Gas	Fishing, Merchant Fleet, Harbours	Transport, Communications	Other Enterprises, Trade	Dwellings	Government, Roads, Bridges	Total
1899	15	8	—	6	6	8	15	42	100
1939	11	13	6	9	8	7	13	33	100
1953	9	16	8	9	8	7	14	29	100

TABLE IV (continued)

Canada (1949 prices, land excluded)

	Agriculture	Industry		Transport, Communica- tions	Dwellings	Government	Consumer Durables	Monetary Metals	Net Foreign Assets	Total
		Structures, Equipment	Inventories							
1947	9	24	17	11	26	18	14	1	-20	100
1955	8	28	15	9	21	15	17	2	-15	100

U.S.A. (current prices)

	Land		Agriculture			Other Enterprises			Govern- ment	Con- sumers' Durables	Monetary Metals	Net Foreign Assets	Total
	Agri- culture	Other	Live- stock	Structural Equip- ment	In- ventories	Structures	Equip- ment	In- ventories					
1900	21	23	4	4	2	20	7	8	3	9	2	-3	100
1922	15	19	2	3	1	19	10	9	6	11	2	3	100
1939	8	21	2	2	1	20	10	7	11	11	6	1	100
1949	8	15	2	4	1	17	13	9	10	14	4	3	100
1955	7	14	1	5	1	19	13	9	12	14	3	2	100

Australia (current prices; net foreign assets excluded)

	Land	Agriculture Equipment Livestock	Enterprises Equipment	Inventories	Dwellings, Agriculture Industry, Buildings	Motor Vehicles	Consumers' Durables	Government	Monetary Metals	Totals
1915	22	6	5	7	30	4		24	2	100
1929	21	6	4	8	31	3	3	23	1	100
1947	22	6	8	8	29	1	4	21	1	100
1956	16	7	9	8	26	3	6	25	—	100

TABLE IV (continued)

South Africa (current prices, land, net foreign assets excluded)

	Agriculture		Mining	Manufacturing Industry		Dwellings	Other Private Assets		Railways, Harbours	Other Public Assets	Total
	Fixed Assets	Inventory		Fixed Assets	Inventory		Fixed Assets	Inventories			
1910	9	21	12	3	1	15	5	9	19	11	100
1922	13	13	12	4	2	11	5	7	19	14	100
1938	12	10	11	6	4	12	5	7	15	18	100
1947	11	8	9	7	6	13	5	7	14	20	100
1955	11	6	10	10	6	13	6	6	12	20	100

Argentina (1950 prices; land, inventories, net foreign assets excluded)

	Agriculture	Manufacturing Industry, Mining, Construction	Transport, Communications, Electricity, Housing, Personal Services	Public Works	Total
1938	13	11	58	18	100
1948	11	12	56	21	100
1955	10	13	53	24	100

Colombia (1950 prices; land, inventories, net foreign assets excluded)

	Agriculture		Mining	Manufacturing Industry		Transport, Communications, Energy		Housing	Services	Total
	Fixed Assets	Livestock		Structures	Equipment	Structures	Equipment			
1925	26	15	2	2	6	5	1	17	26	100
1938	23	16	2	2	7	8	3	15	22	100
1945	23	17	2	3	6	8	3	16	20	100
1953	22	14	2	5	9	8	6	16	18	100

TABLE V
Methods of Valuation

Components	(Part 1. Mainly Perpetual-inventory Method)		
	Canada	U.S.A.	Argentina
A. Enterprises			
I. Reproducible assets			
1. Structures:			
(a) Dwellings	D	D	(See other structures) . .
(b) Agricultural	D	(See other structures) . .	Agricult. dwell. A1
(c) Other.	D	D	D
2. Equipment:			
(a) Agricultural	D	D	Electricity B2
(b) Other.	D	D	Shipping A1
3. Inventories:			
(a) Livestock	A2	A2	(See structures)
(b) Agricultural	A2	A2	(See structures)
(c) Other.	(Sample) B2	B2	. . . . .
(d) (Standing timber) . . . . .	. . . . .	(See forest land) . . . . .	. . . . .
II. Non-reproducible assets, land			
(a) Agricultural . . . . .	. . . . .	(Land + buildings) J2	. . . . .
(b) Forest . . . . .	. . . . .	A4	. . . . .
(c) Other. . . . .	. . . . .	J1	. . . . .
B. Government			
I. Reproducible assets			
1. Structures	D	D	D
2. Equipment	D	D	D
3. Inventories . . . . .	. . . . .	. . . . .	. . . . .
H. Land . . . . .	. . . . .	(Land + buildings) J1	. . . . .
C. Consumers' durables			
1. Passenger cars	D	D	. . . . .
2. Other	D	D	. . . . .
D. Foreign assets			
1. Monetary metals	K	K	. . . . .
2. Other	K	K	. . . . .
		Panama Canal	D

NOTES TO TABLE V

Methods of valuation, symbols used.

A - Quantity \times price.

1. Replacement cost minus depreciation.
2. Market price.
3. Market price of used goods.
4. Expert price (or estimated price).

B - Balance sheet figures.

1. Book value.
2. Book value of assets adjusted for current price level, or book value = current price level.
3. Value of net worth.

C - 1. Direct expert valuation of value after depreciation.

2. Census valuation of value after depreciation.

D - Perpetual-inventory method.

E - Capitalization of net income (or rent).

F - Valuation of net worth on the basis of stock-exchange value of stocks and bonds.

G - Insurance data (fire, marine, and aviation insurance).

1. Insurance premiums capitalized.
2. Insurance expert valuation (+ correction for possible undervaluation).

H - Tax data.

1. Valuation by tax authorities.
2. Capitalization of cadastral levy.

TABLE V (continued)
Methods of Valuation

Components	(Part 1. Mainly Perpetual-inventory Method)		
	Colombia	South Africa	Australia
A. Enterprises			
I. Reproducible assets			
1. Structures:			
(a) Dwellings . . .	Urban dwellings A1	D	D
(b) Agricultural . . .	(See other structures) ..	(See other structures) ..	(See other structures) ..
(c) Other . . .	D	D	D
	Electricity } B2		
	Railways } A1		
	Shipping		
2. Equipment:			
(a) Agricultural . . .	D	(See other equipment) ..	D
(b) Other . . .	D	D	D
3. Inventories:			
(a) Livestock . . .	A2	A2	A2
(b) Agricultural . . .	..	(See other inventories) ..	A2
(c) Other . . .	..	B2	(Sample) B2
(d) (Standing timber) . . .	..	..	..
II. Non-reproducible assets, land			
(a) Agricultural . . .	..	—	A4
(b) Forest . . .	..	—	..
(c) Other . . .	..	—	A4
B. Government			
I. Reproducible assets			
1. Structures . . .	D	D	D
2. Equipment . . .	D	D	(See structures) ..
3. Inventories . . .	..	D	(See structures) ..
II. Land . . .	..	—	..
C. Consumers' durables			
1. Passenger cars . . .	..	D	D
2. Other . . .	..	..	D
D. Foreign assets			
1. Monetary metals . . .	..	K	K
2. Other . . .	..	..	K

NOTES TO TABLE V (continued)

Methods of valuation, symbols used.

I — Other methods.

1. Labour force × floor space per man.
2. Capital invested per man (based on limited research).
3. Valuation of monetary gold by adding gold imports and issues.

J — 1. Value as a percentage of other assets.
2. Value as a ratio of other economic data.

K — Official data, not further specified (Government, Central Bank, etc.).

Additional symbols.

One of the above-mentioned methods + a = estimate of a past year continued by means of price and (or) quantity indexes.

A } both methods used as a check.

B } — no information on methods available.

.. no estimates available (see Table I).

Country notes.

- (1) Estimates of Redfern.
- (2) Estimates of Barna.
- (3) After correction for structures, holdings and foreign participations.

TABLE V (continued)
Methods of Valuation

Components	(Part 2. Mainly Other Methods)		
	Netherlands	West Germany	France
A. Enterprises			
I. Reproducible assets			
1. Structures:			
(a) Dwellings	A1	A1	A1
(b) Agricultural	A1		(See land) ..
(c) Other	(1948 + a) I2	Transport } A1	Mining } D
	Electricity } B2	Electricity } C2	Electricity } B1
	Govt. enterpr. } B2		Gas } A1
	Trade } B2		Transport } A1
			Railways } A1
			Other (rough est.) } D
			(Product. wages) } BDF
2. Equipment:			
(a) Agricultural	A4		A1
(b) Other	I2	A1	(See structures) ..
	Transport } A1	Transport } A1	
	Electricity } B2	Electricity } C2	
	Govt. enterprise } B2	Trade } C2	
	Trade } B2	Banking } C2	
		Services } C2	
3. Inventories:			
(a) Livestock	A2		A2
(b) Agricultural	A2	(See other invent.) ..	—
(c) Other	(1947 = 0) D	(Gr. nat. prod.) J2	—
(d) (Standing timber)	A4		..
II. Non-reproducible assets, land			
(a) Agricultural	E		A4
(b) Forest	A4		A4
(c) Other	(Dwellings) J1		..
B. Government			
I. Reproducible assets:			
1. Structures	State B2	Rough est. (partly) D	(1913 + a) C1
	Other (State) J1		Schools } A1
2. Equipment	(See structures) ..	(See structures) ..	Roads } ..
3. Inventories	(See structures) ..		(See structures) ..
II. Land	(See structures) ..		(See structures) ..
C. Consumers' durables			
1. Passenger cars	(1948 + a) A1	(See other c.d.) ..	Furniture (rent) A1
2. Other	C2	(Gr. nat. prod.) J2	Clothing (consumption) J2
			J
D. Foreign assets			
1. Monetary metals	K		I3
2. Other	E		..

TABLE V (continued)
Methods of Valuation

Components	(Part 2. Mainly Other Methods)			
	(2) United Kingdom	Sweden	Norway	Yugoslavia
A. Enterprises				
I. Reproducible assets				
1. Structures:				
(a) Dwellings	G2	(See other struct.)	A1	A1
(b) Agricultural . . . . .	..	(Minus land) H1	—	A1
(c) Other	G2	G2	G2	A1
		Electricity D	Transport A1	
		Railways B1	G.P.O. } B1	
		Govt. enterprise B3	Railways }	
		Mining E		
2. Equipment:				
(a) Agricultural	G2	H1	—	A1
(b) Other	G2	(See structures)	(See structures) ..	A1
3. Inventories:				
(a) Livestock . . . . .	..	A2	A2	A2
(b) Agricultural . . . . .	..	(See structures) ..	A2	A2
(c) Other . . . . .	..	(See structures) ..	A2	A2
			C2	
(d) (Standing timber) . . . . .	..	See forest land) ..	—	A1
II. Non-reproducible assets, land				
(a) Agricultural . . . . .	..	(Agr. structures) J1	A4	A2
(b) Forest . . . . .	..	G2	..	(Standing timber) J1
(c) Other . . . . .	..	H1	..	A2
B. Government				
I. Reproducible assets:				
1. Structures . . . . .	..	C1	A1	I1
			D	
2. Equipment . . . . .	..	(See structures) ..	..	A1
3. Inventories . . . . .	..	(See structures) ..	..	..
II. Land . . . . .	..	(See structures) ..	..	A2
C. Consumers' durables				
1. Passenger cars . . . . .	..	A3	A1	A1
2. Other . . . . .	..	A3	..	A3
D. Foreign assets				
1. Monetary metals . . . . .	..	K	K	K
2. Other . . . . .	..	(1943 + a) C2	K	K
			K	K

TABLE V (continued)
Methods of Valuation

Components	(Part 2. Mainly Other Methods)		
	Japan	India	Mexico
A. Enterprises			
I. Reproducible assets			
1. Structures:			
(a) Dwellings .	A1	Urban dwell. E Agric. dwell. { A1 C2	I2
(b) Agricultural	(Sample) B2	(Of land) J1	C2
(c) Other .	B2	(+ a) B1	C2
			Oil industry } G.P.O. (partly) } D G.P.O. (partly) .. A1
2. Equipment:			
(a) Agricultural	B2	(Per housch.) { A1 C2	(See structures) ..
(b) Other .	B2	(See structures) ..	(See structures) ..
3. Inventories:			
(a) Livestock .	B2	(Per housch.) { A2 C2	C2
(b) Agricultural	(See other inven- tories)	—	(= product 1950) J2
(c) Other .	B2	Trade (net output) J2	C2
(d) (Standing timber) .	..	..	..
II. Non-reproducible assets, land			
(a) Agricultural	..	(+ a)	C2
(b) Forest .	..	(See Agric. land)	C2
(c) Other .	..	..	C2
B. Government			
I. Reproducible assets:			
1. Structures .	B2	(1946 + a) Roads	B1 A1
2. Equipment	(See structures) ..	..	Roads (See structures) ..
3. Inventories	B2	..	(See structures) ..
II. Land . . .	..	..	..
C. Consumers' durables			
1. Passenger cars .	(Sample)	C2	A1
2. Other	(Sample)	C2	..
D. Foreign assets			
1. Monetary metals .	K	..	K
2. Other . . . .	—	..	..

TABLE
Capital-Output

Year	Belgium Current Prices			West Germany 1950 Prices					Norway 1938 Prices		
	Wealth 1	Income 2	Ratio 3	Wealth		Product 3	Ratio		Wealth 1	Product 2	Ratio 3
				Net 1	Gross 2		3	3			
1846	10.75	1.159	9.3	—	—	—	—	—	—	—	—
96	29.83	3.280	9.1	—	—	—	—	—	—	—	—
97	—	—	—	—	—	—	—	—	—	—	—
98	—	—	—	—	—	—	—	—	—	—	—
99	—	—	—	—	—	—	—	—	—	—	—
1900	—	—	—	—	—	—	—	—	7,417	1,821	4.1
1	—	—	—	—	—	—	—	—	7,583	1,860	4.1
2	—	—	—	—	—	—	—	—	7,724	1,882	4.1
3	—	—	—	—	—	—	—	—	7,840	1,858	4.2
4	—	—	—	—	—	—	—	—	7,970	1,850	4.3
5	—	—	—	—	—	—	—	—	8,075	1,860	4.4
6	—	—	—	—	—	—	—	—	8,212	1,931	4.3
7	—	—	—	—	—	—	—	—	8,395	2,019	4.2
8	—	—	—	—	—	—	—	—	8,581	2,085	4.1
9	—	—	—	—	—	—	—	—	8,741	2,119	4.1
1910	—	—	—	—	—	—	—	—	8,961	2,213	4.0
11	—	—	—	—	—	—	—	—	9,239	2,302	4.0
12	—	—	—	—	—	—	—	—	9,567	2,406	4.0
13	50.95	6.488	7.9	215	341	63	3.4	5.4	9,905	2,528	3.9
14	—	—	—	—	—	—	—	—	10,224	2,589	3.9
15	—	—	—	—	—	—	—	—	10,550	2,726	3.9
16	—	—	—	—	—	—	—	—	10,904	2,870	3.8
17	—	—	—	—	—	—	—	—	11,098	2,605	4.3
18	—	—	—	—	—	—	—	—	11,340	2,455	4.6
19	—	—	—	—	—	—	—	—	11,745	3,084	3.8
1920	—	—	—	—	—	—	—	—	12,203	3,171	3.8
21	—	—	—	—	—	—	—	—	12,403	2,734	4.5
22	—	—	—	—	—	—	—	—	12,573	3,037	4.1
23	—	—	—	—	—	—	—	—	12,804	3,127	4.1
24	—	—	—	—	—	—	—	—	13,070	3,099	4.2
25	—	—	—	—	—	—	—	—	13,351	3,245	4.1
26	—	—	—	—	—	—	—	—	13,536	3,241	4.2
27	—	—	—	—	—	—	—	—	13,736	3,380	4.1
28	—	—	—	—	—	—	—	—	14,082	3,573	3.9
29	—	—	—	245	401	68	3.6	5.9	14,500	3,888	3.7
1930	445.00	66.50	6.7	—	—	—	—	—	14,990	4,196	3.6
31	—	—	—	—	—	—	—	—	15,317	3,791	4.0
32	—	—	—	—	—	—	—	—	15,482	3,999	3.9
33	—	—	—	—	—	—	—	—	15,662	4,093	3.8
34	—	—	—	—	—	—	—	—	15,926	4,253	3.7
35	—	—	—	—	—	—	—	—	16,319	4,480	3.6
36	—	—	—	—	—	—	—	—	16,851	4,808	3.5
37	—	—	—	—	—	—	—	—	17,564	5,012	3.5
38	443.00	65.20	6.8	—	—	—	—	—	18,192	5,102	3.6
39	—	—	—	299	476	104	2.9	4.5	18,874	5,353	3.5
1940	—	—	—	—	—	—	—	—	—	—	—
41	—	—	—	—	—	—	—	—	—	—	—
42	—	—	—	—	—	—	—	—	—	—	—
43	—	—	—	—	—	—	—	—	—	—	—
44	—	—	—	—	—	—	—	—	—	—	—
45	—	—	—	—	—	—	—	—	—	—	—
46	—	—	—	—	—	—	—	—	17,157	5,555	3.1
47	—	—	—	—	—	—	—	—	18,256	6,311	2.9
48	—	—	—	212	412	68	3.1	6.1	19,311	6,567	2.9
49	—	—	—	—	—	—	—	—	20,413	6,772	3.0
1950	1430.0	265.0	5.4	226	440	97	2.3	4.5	21,587	7,073	3.1
51	—	—	—	—	—	—	—	—	22,760	7,322	3.1
52	—	—	—	—	—	—	—	—	24,051	7,629	3.2
53	—	—	—	—	—	—	—	—	25,435	7,812	3.3
54	—	—	—	—	—	—	—	—	26,868	7,915	3.4
55	—	—	—	306	544	150	2.0	3.6	28,284	8,323	3.4
56	—	—	—	—	—	—	—	—	—	—	—

NOTES TO TABLE VI.

Country notes

- Belgium — Wealth: total net wealth (see source 13).
Income: national income at factor cost (see source 13).
W. Germany — Wealth: gross and net fixed assets (see source 5).
Product: gross national product (see source 5).
Norway — Wealth: net fixed assets (see source 9).
Product: net domestic product (see source 9).

Ratios over Time

U.S.A. Current Prices			Australia Current Prices			South Africa Current Prices			Argentina 1940 Prices			Colombia 1950 Prices	Year
Wealth 1	Income 2	Ratio ‡	Wealth 1	Product 2	Ratio ‡	Wealth 1	Product 2	Ratio ‡	Wealth 1	Product 2	Ratio ‡	Wealth Product Ratio	
—	—	—	—	—	—	—	—	—	—	—	—	—	1846
71.6	12.1	5.9	—	—	—	—	—	—	—	—	—	—	96
76.2	12.4	6.1	—	—	—	—	—	—	—	—	—	—	97
82.5	14.5	5.7	—	—	—	—	—	—	—	—	—	—	98
—	—	—	—	—	—	—	—	—	—	—	—	—	99
87.7	15.5	5.7	—	—	—	—	—	—	—	—	—	—	1900
92.0	17.2	5.4	—	—	—	—	—	—	—	—	—	—	1
98.6	17.7	5.6	—	—	—	—	—	—	—	—	—	—	2
104.1	19.4	5.4	1309	204	6.4	—	—	—	44.6	10.76	4.1	—	3
109.0	18.5	5.9	—	—	—	—	—	—	—	—	—	—	4
117.1	20.2	5.8	—	—	—	—	—	—	—	—	—	—	5
126.7	24.1	5.3	—	—	—	—	—	—	—	—	—	—	6
133.8	26.6	5.0	—	—	—	—	—	—	68.3	15.89	4.3	—	7
137.5	22.6	6.1	—	—	—	—	—	—	—	—	—	—	8
144.8	26.9	5.4	—	—	—	—	—	—	—	—	—	—	9
—	—	—	—	—	—	—	—	—	—	—	—	—	1910
152.0	28.5	5.3	—	—	—	—	—	—	—	—	—	—	11
157.7	28.1	5.6	—	—	—	—	—	—	—	—	—	—	12
165.2	30.5	5.4	—	—	—	—	—	—	102.1	19.90	5.1	—	13
171.8	31.9	5.4	—	—	—	—	—	—	—	—	—	—	14
175.8	30.2	5.8	—	—	—	—	—	—	—	—	—	—	15
191.8	33.7	5.7	2137	380	5.6	—	—	—	—	—	—	—	16
226.8	42.1	5.4	—	—	—	—	—	—	—	—	—	—	17
274.4	56.0	4.9	—	—	—	—	—	—	110.2	19.13	5.8	—	18
314.4	66.7	4.7	—	—	—	1,226	176	7.0	—	—	—	—	19
373.0	73.5	5.1	—	—	—	1,142	214	5.3	—	—	—	—	1920
374.4	77.2	4.8	—	—	—	1,275	219	5.8	—	—	—	—	21
328.6	59.9	5.5	—	—	—	1,062	189	5.6	—	—	—	—	22
334.2	60.1	5.6	—	—	—	782	192	4.1	116.4	25.49	4.6	—	23
357.1	71.5	5.0	—	—	—	769	211	3.6	—	—	—	—	24
367.6	71.4	5.1	—	—	—	778	222	3.5	—	—	—	—	25
384.2	75.1	5.1	—	—	—	766	232	3.3	—	—	—	—	26
398.9	80.9	4.9	—	—	—	774	241	3.2	—	—	—	—	27
413.9	78.8	5.3	—	—	—	790	258	3.1	140.3	33.18	4.2	4.4	28
430.6	79.9	5.4	—	—	—	796	270	2.9	—	—	—	—	29
439.1	85.7	5.1	4,350	844	5.2	816	264	3.1	—	—	—	—	1930
410.1	73.8	5.6	—	—	—	817	249	3.3	—	—	—	—	31
360.1	58.2	6.2	—	—	—	770	230	3.3	160.3	33.86	4.7	4.2	32
323.1	41.8	7.7	—	—	—	704	232	3.0	—	—	—	—	33
330.2	39.6	8.3	—	—	—	761	258	2.9	—	—	—	—	34
341.8	48.2	7.1	—	—	—	828	290	2.9	—	—	—	—	35
344.9	56.4	6.1	—	—	—	882	315	2.8	—	—	—	—	36
366.6	64.2	5.7	—	—	—	954	348	2.7	—	—	—	—	37
383.4	72.7	5.3	—	—	—	1,141	373	3.1	166.0	39.75	4.2	3.7	38
384.4	66.4	5.8	—	—	—	1,226	389	3.2	—	—	—	—	39
395.6	71.6	5.5	—	—	—	1,291	420	3.1	—	—	—	—	1940
424.2	80.3	5.3	—	—	—	1,607	460	3.5	—	—	—	—	41
473.1	102.3	4.6	—	—	—	1,900	507	3.7	—	—	—	—	42
505.2	134.8	3.7	—	—	—	2,106	554	3.8	173.1	45.91	3.8	3.6	43
522.9	166.9	3.1	—	—	—	2,215	600	3.7	—	—	—	—	44
538.1	180.6	3.0	—	—	—	2,261	644	3.5	—	—	—	—	45
570.6	179.3	3.2	—	—	—	2,271	686	3.3	—	—	—	—	46
679.5	176.3	3.9	—	—	—	2,417	730	3.3	—	—	—	—	47
797.8	192.0	4.2	7018	1819	3.9	2,807	803	3.5	188.0	57.01	3.3	3.1	48
865.8	215.2	4.0	—	—	—	3,142	886	3.5	—	—	—	—	49
898.2	208.8	4.3	—	—	—	3,423	978	3.5	—	—	—	—	1950
—	—	—	—	—	—	3,784	1,153	3.3	—	—	—	—	51
—	—	—	—	—	—	4,721	1,283	3.7	217.6	63.15	3.4	2.9	52
—	—	—	—	—	—	5,668	1,387	4.1	—	—	—	—	53
—	—	—	—	—	—	5,513	1,533	3.6	—	—	—	—	54
—	—	—	—	—	—	5,687	1,668	3.4	—	—	—	—	55
—	—	—	21,763	5,460	4.0	6,209	1,778	3.5	231.7	68.77	3.4	—	56

- U.S.A. — Wealth: total net national wealth (see source 18).
Income: national income at factor cost (see source 18).
- S. Africa — Wealth: fixed reproducible assets (see source 10).
Product: gross national product at factor cost (see source 10).
- Argentina — Wealth: fixed reproducible assets (five-year averages, see source 4, Table XV).
Product: gross domestic product at market price (five-year averages, see source 4, Table XVI).
- Colombia — Wealth: fixed reproducible assets (see source 4, Table XXVIII).
Product: gross national product (see source 4, Table XXVIII).

TABLE VII
Capital-Output Ratios

Country	Year	Currency	Capital (1)			4 Output (2)	Ratios		
			1 AI + BI	2 A + B	3 A + B + D		1/4	2/4	3/4
Belgium	1950	bln. francs	933	1113	1223	276	3.4	4.0	4.4
Luxembourg	1950	bln. francs	65.86	79.34	76.34	9.667	6.8	8.2	7.9
Netherlands	1952	bln. guilders	73.2	89.6	97.7	17.83	4.1	5.0	5.5
W. Germany	(3) 1955	bln. mark	348.0	448.0	..	(4) 150	2.3	3.0	..
France	1954	000 bln. francs	46.50	56.00	58.00	11.51	4.0	4.9	5.0
United Kingdom	(5) 1953	bln. pounds	30.23	..	..	(6) 10.836	2.8	..	..
Norway	1953	bln. kroners	87.29	90.34	88.97	16.871	5.2	5.4	5.2
Yugoslavia	1953	bln. dinars	5058	7110	7068	(7) 990	5.1	7.2	7.1
Canada	1955	bln. C. dollars	56.64	..	..	20.535	2.8	..	..
U.S.A.	1955	bln. dollars	939.3	1151.6	1193.1	322.7	2.9	3.6	3.7
Mexico	1950	bln. pesos	91.72	..	..	37.50	2.4	..	..
Australia	(8) 1956	bln. A pounds	16.40	20.00	18.98	(9) 4.510	3.6	4.4	4.2
S. Africa	1955	mln. S.A. pounds	6210	8620	..	(10) 1505	4.1	5.7	..
Argentina	1950	bln. pesos	193.8	..	..	51.9	3.7	..	..
Japan	1955	000 bln. yen	16.32	..	..	6.795	2.4	..	..
India	1950	bln. rupees	170.8	349.3	..	95.3	1.8	3.7	..

Notes to Table VII.

- (1) See Totals of Table I.
- (2) National income at factor cost, source: *Statistics of National Income and Expenditure*, Statistical Papers, Series H, No. 10, United Nations, New York, 1957.
- (3) 1950 prices.
- (4) Gross national product, 1950 prices, source: see appendix, papers, no. 5.
- (5) 1948 prices.
- (6) Net domestic product at factor cost, 1948 prices, source: *National Income and Expenditure 1957*, Central Statistical Office, London, 1957.
- (7) Source: see Appendix, Paper 12.
- (8) June.
- (9) Rough estimate based on 1955 (Series H, No. 10) and figures for 1955 and 1956 of *Monthly Bulletin of Statistics*, United Nations, March 1958.
- (10) Rough estimate based on 1954 (Series H, No. 10) and figures for 1954 and 1955 of *Monthly Bulletin of Statistics*, United Nations, March 1958.

APPENDIX OF SOURCES

PAPERS PRESENTED AT THE FIFTH CONFERENCE OF THE INTERNATIONAL ASSOCIATION FOR RESEARCH IN INCOME AND WEALTH, HELD IN AUGUST 1957 IN THE NETHERLANDS

1. *Argentina*. Manuel Balboa and Alberto Fracchia, 'Fixed Reproducible Capital in Argentina'.
2. *Australia*. J. M. Garland and R. W. Goldsmith, 'The National Wealth of Australia'.
3. *Canada*. Anthony Scott, 'Canada's Reproducible Wealth'.
4. *Colombia*. Alexander Ganz, 'Problems and Uses of National Wealth Estimates in Latin America'.
5. *W. Germany*. Ferdinand Grünig, 'Versuch einer Volksvermögensrechnung der Deutschen Bundesrepublik'.
6. *India*. M. Mukherjee and N. S. R. Sastry, 'An Estimate of the Tangible Wealth of India'.
7. *Japan*. Satoru Yoshiue, 'The National Wealth Estimates of Japan' (*The Outline of 1955 National Wealth Survey in Japan*, Statistics Section, Research Division, Economic Planning Board, Japanese Government, 1957).
8. *Netherlands*. Division of National Accounts, Netherlands Central Bureau of Statistics, 'The Preparation of a National Balance Sheet. Experience in the Netherlands'.
9. *Norway*. Odd Aukrust and Juul Bjerke, 'Real Capital in Norway'.
10. *South Africa*. D. G. Franzsen and J. J. D. Willers, 'Capital Accumulation and Economic Growth in South Africa'.
11. *United Kingdom*. Tibor Barna, 'Alternative Methods of Measuring Capital'.
12. *Yugoslavia*. Ivo Vinski, 'National Wealth of Yugoslavia'.

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13. *Belgium*. Fernand Baudhuin, 'Placements, principes permanents d'économie privée', Louvain, 1949 and 1951.
14. *France*. Divisia-Dupin-Roy. 'A la recherche du franc perdu', 3. *Fortune de la France*, Paris, 1957.
15. *Luxembourg*. 'La Fortune Nationale du Grand-Duché de Luxembourg en 1950', *Cahiers économiques du Service d'Etudes et de Documentation Economiques*, Luxembourg, 1951.
16. *Sweden*. Karl Englund, 'Försök till en uppskattning av Sveriges nationalförmögenhet omkring år 1952', *Statistisk Tidskrift*. Statistiska Centralbyrån (Stockholm), October 1956, p. 493.
17. *United Kingdom*. (i) Philip Redfern, 'Net Investment in Fixed Assets in the United Kingdom, 1938-1953', *Journal of the*

- Royal Statistical Society* (London), Series A, Vol. 118, 1955, Part II, p. 141. (ii) *National Income and Expenditure*, 1957. H.M.S.O. 1957.
18. U.S.A. (i) R. W. Goldsmith, *A Study of Saving in the United States*, Princeton, 1956. (ii) R. W. Goldsmith, 'A Perpetual Inventory of National Wealth since 1896', *Studies in Income and Wealth*, Volume 14, National Bureau of Economic Research, New York, 1951.
19. Mexico. 'El desequilibrio externo en el desarrollo economico Latino-Americano', *El caso de Mexico* (Volumen I), Naciones Unidas, La Paz, 1957.