

ANNOUNCEMENTS

THE INTERNATIONAL ASSOCIATION FOR RESEARCH IN
INCOME AND WEALTH

Financial Report, 1985

INCOME STATEMENT

	1984	1985
<i>Revenue</i>		
1. Institutional Members	\$25,862	\$24,897
(Number)	(28)	(26)
2. Members	12,250	12,600
(Number)	(350)	(350)
3. Subscribers	48,300	51,120
(Number)	(1050)	(1065)
4. Sales of publications and reprints	4,051	5,339
5. Interest	8,887	9,336
6. <i>Less: Bad debts and other charges</i>	-1,826	-989
Total Revenue	\$97,524	\$102,303
<i>Expenditures</i>		
1. Printing and publishing	\$30,945	\$27,771
2. Salaries	38,553	38,868
3. Postage	1,170	3,992
4. Supplies and miscellaneous	6,017	9,758
5. Depreciation	2,607	2,819
6. Data processing	9,207	7,087
7. Repairs		1,400
8. Reserve for conference expenses	4,500	4,500
9. Reserve for promotion and relocation	1,000	3,500
Total Expenditures	\$93,999	\$99,695
10. Addition to surplus from income	3,525	2,608
11. Bad debt recovery	267	2,767
12. Change in conference reserves	4,500	-5,320
13. Change in promotion/relocation reserve	-5,394	3,500
14. Revaluations in securities held	6,108	10,958

BALANCE SHEET

	1984	1985
<i>Assets</i>		
1. Cash	\$32,322	\$33,092
2. Securities	105,687	118,012
3. Accounts receivable	8,736	9,260
<i>Less: Reserve for doubtful accounts</i>	-1,500	-1,500
4. Office equipment	13,035	14,095
<i>Less: Allowance for depreciation</i>	-7,898	-6,174
Total Assets	\$150,381	\$166,786
<i>Liabilities and Surplus</i>		
1. Accounts payable	12,362	7,519
2. Accrued liabilities	0	7,000
3. Prepayments of dues and subscriptions	36,307	36,041
4. Reserve for conferences	12,265	6,945
5. Reserve for promotion and relocation	6,606	10,106
6. Accumulated general reserves	82,842	99,175
Total Liabilities and Surplus	\$150,381	\$166,786