

ANNOUNCEMENTS

THE INTERNATIONAL ASSOCIATION FOR RESEARCH IN
INCOME AND WEALTH

Financial Report, 1984

INCOME STATEMENT

	1983	1984
<i>Revenue</i>		
1. Institutional Members	\$24,000	\$25,862
(Number)	(26)	(28)
2. Members	12,600	12,250
(Number)	(360)	(350)
3. Subscribers	48,760	48,300
(Number)	(1060)	(1050)
4. Sales of publications and reprints	2,806	4,051
5. Interest	6,931	8,887
6. <i>Less: Bad debts and other charges</i>	-885	-1,826
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Total revenue	\$94,212	\$97,524
<i>Expenditures</i>		
1. Printing and publishing	\$28,891	\$30,945
2. Salaries	37,416	38,553
3. Postage	3,934	1,170
4. Supplies and miscellaneous	7,714	6,017
5. Depreciation	2,607	2,607
6. Data processing	4,664	9,207
7. Reserve for conference expenses	3,500	4,500
8. Reserve for promotion expenses	1,000	1,000
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Total expenditures	\$89,726	\$93,999
9. Addition to surplus from income	4,485	3,525
10. Bad debt recovery, institutional contributions for previous years, and capital gains	5,861	6,375
11. Change in reserve for conference expenses	-703	4,500
12. Change in reserve for promotional expenses	1,000	-5,394

BALANCE SHEET

	1983	1984
<i>Assets</i>		
1. Cash	\$23,893	\$32,322
2. Securities	91,659	105,687
3. Accounts receivable	5,957	8,736
<i>Less: Reserve for doubtful accounts</i>	-1,500	-1,500
4. Office equipment	13,035	13,035
<i>Less: Allowance for depreciation</i>	-5,291	-7,898
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Total assets	\$127,752	\$150,381
<i>Liabilities and Surplus</i>		
1. Accounts payable	6,998	12,362
2. Accrued liabilities	0	0
3. Prepayments of dues and subscriptions	28,048	36,307
4. Reserve for conference expenses	7,765	12,265
5. Reserve for promotional expenses	12,000	6,606
6. Accumulated general reserves	72,942	82,842
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Total liabilities and surplus	\$127,752	\$150,381