

THE INTERNATIONAL ASSOCIATION FOR RESEARCH IN  
INCOME AND WEALTH

*Financial Report, 1982*

INCOME STATEMENT

	<i>1981</i>	<i>1982</i>
<i>Revenue</i>		
1. Institutional members	\$18,986	\$23,902
(Number)	(20)	(26)
2. Members	10,500	11,880
(Number)	(350)	(360)
3. Subscribers	42,000	47,300
(Number)	(1050)	(1075)
4. Sales of publications and reprints	3,909	2,101
5. Interest	4,201	6,981
6. <i>Less: Bad debts and other charges</i>	-578	-1,034
Total revenue	\$79,018	\$91,130
<i>Expenditures</i>		
1. Printing and publishing	\$30,060	\$30,428
2. Salaries	26,318	33,326
3. Postage	3,899	3,367
4. Supplies and miscellaneous	5,490	5,313
5. Depreciation	1,688	1,550
6. Data processing	4,486	4,725
7. Reserve for conference expenses	3,500	3,500
8. Reserve for promotion expenses	1,000	1,000
Total expenditures	\$76,440	\$83,209
9. Addition to surplus from income	2,578	7,922
10. Bad debt recovery, institutional contributions for previous years, and realized capital gains	2,152	4,772
11. Change in reserve for conference expenses	1,781	426
12. Change in reserve for promotional expenses	1,000	1,000

BALANCE SHEET

	<i>1981</i>	<i>1982</i>
<i>Assets</i>		
1. Cash	\$24,046	\$31,764
2. Securities (at cost)	56,817	80,033
3. Accounts receivable	4,104	8,714
<i>Less: Reserve for doubtful accounts</i>	-1,500	-1,500
4. Office equipment	7,634	6,944
<i>Less: Allowance for depreciation</i>	-4,130	-4,990
Total assets	\$86,970	\$120,965
<i>Liabilities and Surplus</i>		
1. Accounts payable	538	6,627
2. Accrued liabilities	7,858	187
3. Prepayments of dues and subscriptions	12,794	32,087
4. Reserve for conference expenses	8,042	8,468
5. Reserve for promotional expenses	10,000	11,000
6. Accumulated general reserves	47,738	62,595
Total liabilities and surplus	\$86,970	\$120,965