

THE INTERNATIONAL ASSOCIATION FOR RESEARCH IN
INCOME AND WEALTH

BY-LAWS

(as revised and amended in the light of discussion at the meetings of members held at Cambridge in September 1949)

I. FIELDS OF INTEREST AND ACTIVITIES

(a) The fields of interest of the International Association for Research in Income and Wealth shall be the definition and measurement of national income and wealth, social accounting and its use in economic budgeting, international comparisons and aggregations of national income and wealth, problems of statistical methodology connected therewith, and related matters.

(b) The Association will further research in these fields of interest by bringing scholars in the field into closer contact with one another, by the circulation of documents and bibliographical material, by the arrangement of conferences of scholars from time to time, by co-operation with other professional organizations, and by other appropriate means.

II. MEMBERSHIP

(a) The Association shall be a working body whose membership is composed of scholars actively engaged in the fields of interest to the Association, each member participating in his individual capacity.

(b) The members shall consist in the first place of those invited to become members, following the organization meeting of the Association held on 15th September 1947, in Washington D.C. To become a member subsequently a person must be proposed to the Council by two members of the Association, nominated by the Council, and accepted by a majority of the members voting on his candidature. All members shall have an opportunity to vote on such candidates as may be proposed and nominated, and no person shall be elected to membership unless he has been so proposed and so nominated. Members proposing a person for membership who fails of nomination may appeal against the Council's decision at a regular business meeting of the membership.

(c) The Council shall from time to time review the membership of the Association, and if any member shall be deemed by the Council to have ceased to take an active interest in the Association's field of study, the Council shall have the right to recommend to the Association that his membership be terminated,

III. OFFICIAL LANGUAGES

English and French shall be the working languages of the Association. The Association shall not necessarily undertake to issue documents in both languages. The Association shall strive to accommodate any member who is obliged to submit any document in any language other than English or French.

IV. THE COUNCIL

(a) The governing body of the Association shall be a Council consisting of six members elected by ballot and three members co-opted by the elected members, provided always that the retiring Chairman of the Council shall continue to be a member of the Council for the two years following his retirement as Chairman.

(b) The first regular Council shall be elected at the meeting held in the calendar year 1949. Thereafter elections to fill expired terms and other vacancies, if any, shall be held biennially. All nominations and elections of Council members for the second regular Council and thereafter shall be carried out by mail canvass of the Association's membership. Each nomination should be sponsored by two members of the Association and should be sent to the Secretary for submission to the Council not less than two months before the biennial reconstitution of the Council. [Thus the next set of vacancies will fall due on 1st September 1951, and nominations should be with the Secretary by 30th June 1951.] Vacancies which occur at other times than on the expiration of terms should be filled at the following biennial election. A ballot, as described in the annexed statement, shall be used in all elections to fill expired terms and other vacancies.

(c) All elected members of the Council shall serve for six years except that in the first regular Council the two elected members receiving the lowest number of votes shall serve for two years, and the two receiving the next lowest numbers shall serve for four years.

(d) The co-opted members shall be chosen by vote of the elected members and each co-opted member shall serve for two years.

(e) The Chairman of the Council shall serve for a term of two years. The Chairman of the first regular Council shall be the Council member receiving the highest number of additive preferential ballots. The Chairman of each subsequent Council shall be elected by the membership of the Association and the candidates shall be the four members of the Council whose terms have not expired.

(f) No elected member of the Council shall be nominated for re-election at the time of his retirement from the Council.

(g) The Council shall make such regulations as may be necessary for the transaction of its own business. Unless the Council otherwise determines, at all its meetings six shall form a quorum, and all questions shall be decided by a majority vote of those present and voting.

(h) The Council shall appoint from its own membership an executive committee to implement the general policies which it decides upon, and may appoint committees of members of the Association for special purposes. Such committees shall report to the Council.

(i) The Council shall establish and maintain a suitable secretariat, upon such terms as the Council may think fit.

(j) The Council shall make plans and arrangements for meetings of the Association.

(k) The Council shall arrange for such elections and referenda as are required under these By-Laws and, in its discretion, for referenda on other questions.

V. THE SECRETARIAT

Among its duties the secretariat shall, so far as conditions permit and in the discretion of the Council, maintain a bibliographical service, circulate documents among members, issue the proceedings of meetings, and keep the members informed about work in progress and news items of interest to the members.

VI. AMENDMENTS

Amendments to these By-Laws, after having been considered by the Council, may be adopted by approval of a majority of the members voting on the amendment. All members shall have an opportunity to vote on proposed amendments after their consideration by the Council.

Annexe to By-Laws

VOTING PROCEDURE

1. Each voter shall write down the names of all the candidates in order of preference, candidates who are ranked equal being bracketed together.

2. For each voter the most preferred candidate is given a score of one, the next preferred candidate a score of two, and so on, equally ranked candidates being each given a score equal to the mean of the score these candidates would have had if they had been strictly ordered. In this way scores are assigned to all candidates.

3. The resulting scores are summed over all votes and the appropriate number of candidates with the smallest score are declared elected. In the event of ties a random choice between tying candidates is made.